



MADISON LIFE ASSURANCE KENYA LIMITED

GROUP LAST EXPENSE COVER

INTRODUCTION

Madison Life is an insurance company underwriting Life business for both individuals and groups. It has operated in Kenya for over 40 years. The company's branches are located in 23 principal towns in Kenya under 4 regions namely: Nairobi, Central, Coast and Western. Madison's aim is to provide the best insurance products at the most reasonable prices and unparalleled customer service to all our clients.

LAST EXPENSE COVER

This is a unique package developed for groups that enables members to give their loved ones a decent send-off and reduce the need for a fund raising for a departed member, spouse, child or parent. The benefit is paid within 48 hours.

PRODUCT PROFILE	
Scope of Cover	Cover caters for the immediate burial costs upon death of a Life Assured. Claims are payable within 48 hours upon receipt of all the required documentation.
Who is Covered	Principal Members, Spouse, 2 Parents & 2 Parents In-law and Children(Maximum 4 Per Family, An Additional Premium will be charged Per Additional Child),
Eligibility Ages Next Birthday	✓ Principal member & spouses: 18-75 years. Maximum coverage 90 years ✓ Children: 3 months to 18 years. 25 years for school going children with proof ✓ Parents & Parents- In-Law: Maximum entry age is 75 years. Maximum coverage age is 90 years
Term	Renewable Annually.
Policy Terms	✓ Covers the first three deaths per family during the policy year. The cover can be reinstated after payment of the 3 claims in one family. ✓ Only biological and legally adopted children are covered. ✓ Only biological and legal parents and parents in-law are covered. ✓ Upon death of the principal member, the dependents will enjoy cover until the end of the policy period. Upon renewal, the spouse can opt to continue cover as the main member. ✓ Only one claim per insured is payable in any one policy year (No Multiple claims paid on one life in any policy year) ✓ Principal Members/ Spouse: 18-75 years age next birthday. Maximum coverage age is 90 years. ✓ There is no exclusion on passive war, riots and terrorism risks or persons living with HIV. ✓ The maximum benefit for children is Ksh. 100,000 while for parents is a maximum of Kshs. 200,000. ✓ A Waiting period for 3 months from the date of joining the scheme for Natural death ✓ No waiting period for accidental deaths.

BENEFITS AND PREMIUM

Category	Option 1	Option 2	Option 3	Option 4	Option 5	Option 6
Principal	50,000.00	100,000.00	200,000.00	300,000.00	400,000.00	500,000.00
Spouse	50,000.00	100,000.00	200,000.00	300,000.00	400,000.00	500,000.00
Children (Max of 4 per family)	50,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Parents & Parents in-law (Max of 4)	50,000.00	100,000.00	200,000.00	200,000.00	200,000.00	200,000.00
Annual Premium Per Family	2,500.00	5,000.00	8,000.00	9,000.00	11,000.00	12,500.00
Additional Child	150.00	300.00	300.00	300.00	300.00	300.00
Minimum No of Principal Members	20.00	30.00	40.00	40.00	60.00	80.00
<i>For groups with number of principal members below the minimum above kindly contact us for guidance</i>						

REQUIREMENTS FOR COMMENCEMENT OF COVER

The cover will commence upon receipt of the following;

- ✓ Filled Group Lala Salama Application Form
- ✓ Group Membership Data in Excel having; Member Name, Date of Birth, ID Number, Gender, and Relationship to Principal Member.
- ✓ Copy of Group Registration Certificate
- ✓ Copy of Group KRA Pin

CLAIM PROCESSING AND DOCUMENTATION

Upon the occurrence of a Claim, the following will be required;

- ✓ Notification of the death via Letter or Email send to groupclaims@madison.co.ke
- ✓ Copy of Identification Card
- ✓ Certified Copy of Burial Permit
- ✓ Bank Details or M-pesa number where the payment should be channeled.
- ✓ All claims should be notified to Madison Life as soon as they occur.

Madison Life Assurance Kenya Ltd

Group Business Department

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Upper Hill Close

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